



Sociaal Economische Raad  
Social Economic Council

## **FACT FINDING MISSION OF THE SOCIAL ECONOMIC COUNCIL (SER) SINT MAARTEN TO ARUBA**

### **TOPIC: "Mandatory Pension system for employees in Aruba"**

May 7<sup>th</sup> – May 12<sup>th</sup>, 2013

### **REPORT**

The Sint Maarten Social Economic Council (SER) paid a working visit to a number of stakeholders in Aruba from Tuesday 7<sup>th</sup> to Sunday 12<sup>th</sup> of May, 2013.

The fact-finding mission was executed by:

- B. Peters, policy worker SER
- A. Alberts, senior policy advisor SER

The program of the working visit comprised meeting with: SER Aruba, ATIA, SEPPA, Prime Minister Aruba, Fatum Insurances, CBS Aruba, Metacorp, Council of Advice Aruba, WTS (tax and pension consultants) and other stakeholders.

Objective:

- To collect information from different stakeholders in Aruba on the introduction of the mandatory pension scheme for employees.
- To ascertain if a pension scheme modeled after the Aruban system could be modified and introduced in Sint Maarten



**Tuesday, May 7<sup>th</sup>, 2013**

**Meetings with:**

**10.00 ATIA:**

- Edbert Schwengle, member ATIA

**Topics:**

- Role of ATIA during the Social Dialogue
- Content of the LAP (landsverordening algemeen pensioen / law on general pension)



**12.30 Prime Minister of Aruba Mike Eman**

**Topics:**

- Political choices made in pension scheme

**14.00 SEPPA and SER ARUBA**

- Magaly Brito (SEPPA)
- Felix Bijlhout (SER)
- Guido Reiziger (SER)

**Topics:**

- Role of SEPPA during Social Dialogue and pension scheme
- Role of SER regarding introduction pension scheme
- Characteristics Pension Scheme





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## Wednesday, May 8th, 2013

### 10.30 Bureau of Statistics Aruba

- Martijn Balkestein, director

#### Topics:

- Pension scheme in relation to statistical data on (expected) population growth and work force characteristics



### 12.00 Journalist Dilma Arends

#### Topics:

- Critique on the pension scheme from Aruban society

### 14.00 Fatum Insurances

- Henry van den Berg, Manager Sales
- Robby Anches, Account Manager

#### Topics:

- Role of insurance companies in the new pension scheme
- Impact pension scheme on business insurance companies
- Investment opportunities for pension capital

## Thursday, May 9th, 2013, Ascension Day

### 12.00 Joyce Bartels-Daal, former director ATIA and consultant change management

#### Topics:

- Role of ATIA during the Social Dialogue
- Content of the LAP (landsverordening algemeen pensioen / law on general pension)



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**Friday, May 10<sup>th</sup>, 2012**

### **08.30 Metacorp**

- Rik Timmer, Chief Financial Officer MetaCorp, board member Harbor Pension Fund

Topics:

- Impact pension scheme on private businesses
- Content of the LAP (landsverordening algemeen pensioen / law on general pension)
- Relationship public pension funds and private pension insurance
- Investment opportunities Aruba for pension funds

### **11.30 WTS (tax and pension consultants)**

- Frank Snijders, director and owner

Topics:

- Technical difficulties LAP and tax/pension administration
- LAP and business owners
- Role of Social Dialogue in Aruba

### **16.00 Council of Advice**

- Legal Advisor Albert Braamskamp

Topics:

- Legal challenges LAP
- Role of Council of Advice in legal process LAP