FACT FINDING MISSION OF THE SOCIAL ECONOMIC COUNCIL (SER) SINT MAARTEN TO ARUBA

TOPIC: “Mandatory Pension system for employees in Aruba”

May 7th – May 12th, 2013

REPORT

The Sint Maarten Social Economic Council (SER) paid a working visit to a number of stakeholders in Aruba from Tuesday 7th to Sunday 12th of May, 2013.

The fact-finding mission was executed by:

- B. Peters, policy worker SER
- A. Alberts, senior policy advisor SER

The program of the working visit comprised meeting with: SER Aruba, ATIA, SEPPA, Prime Minister Aruba, Fatum Insurances, CBS Aruba, Metacorp, Council of Advice Aruba, WTS (tax and pension consultants) and other stakeholders.

Objective:

- To collect information from different stakeholders in Aruba on the introduction of the mandatory pension scheme for employees.
- To ascertain if a pension scheme modeled after the Aruban system could be modified and introduced in Sint Maarten.
Tuesday, May 7th, 2013

Meetings with:

10.00 ATIA:
- Ebert Schwengle, member ATIA

Topics:
- Role of ATIA during the Social Dialogue
- Content of the LAP (landsverordening algemeen pensioen / law on general pension)

12.30 Prime Minister of Aruba Mike Eman

Topics:
- Political choices made in pension scheme

14.00 SEPPA and SER ARUBA
- Magaly Brito (SEPPA)
- Felix Bijlhout (SER)
- Guido Reiziger (SER)

Topics:
- Role of SEPPA during Social Dialogue and pension scheme
- Role of SER regarding introduction pension scheme
- Characteristics Pension Scheme
Wednesday, May 8th, 2013

10.30 **Bureau of Statistics Aruba**
- Martijn Balkestein, director

Topics:
- Pension scheme in relation to statistical data on (expected) population growth and work force characteristics

12.00 **Journalist Dilma Arends**

Topics:
- Critique on the pension scheme from Aruban society

14.00 **Fatum Insurances**
- Henry van den Berg, Manager Sales
- Robby Anches, Account Manager

Topics:
- Role of insurance companies in the new pension scheme
- Impact pension scheme on business insurance companies
- Investment opportunities for pension capital

Thursday, May 9th, 2013, Ascension Day

12.00 **Joyce Bartels-Daal, former director ATIA and consultant change management**

Topics:
- Role of ATIA during the Social Dialogue
- Content of the LAP (landsverordening algemeen pensioen / law on general pension)
Friday, May 10\textsuperscript{th}, 2012

\textbf{08.30 Metacorp}
- Rik Timmer, Chief Financial Officer MetaCorp, board member Harbor Pension Fund

Topics:
- Impact pension scheme on private businesses
- Content of the LAP (landsverordening algemeen pensioen / law on general pension)
- Relationship public pension funds and private pension insurance
- Investment opportunities Aruba for pension funds

\textbf{11.30 WTS (tax and pension consultants)}
- Frank Snijders, director and owner

Topics:
- Technical difficulties LAP and tax/pension administration
- LAP and business owners
- Role of Social Dialogue in Aruba

\textbf{16.00 Council of Advice}
- Legal Advisor Albert Braamskamp

Topics:
- Legal challenges LAP
- Role of Council of Advice in legal process LAP